# THE VOLUME WAS LARGER

First Day's Trading on Stock Exchange Showed Increase.

CALL MONEY EASY IN TONE

Venezuelan Situation Was Considered Reassuring and Many Important Stocks Rose a Point or More. Closing Was Irregular.

(By Associated Press.)

NEW YORK, Feb. 2.—The stock market thowed some improvement to-day over the apathetic conditions of last week, and volume of dealings rose by more than half a million shares. Complaints from rommission houses were unabated, however, of a lack of business, and the market was called professional. A very large part of the activity, both in stocks and bonds, centered in the Pennsylvania securities. Pennsylvania promptly relapsed in the opening sales of 12,00 shares to 50, compared with 151% on Saturday, and hovored about that price all day with large dealings. The convertible bonds vose 1½ at the opening. Increased activity in the general market seemed to have no homeotom with the Pennsylvania movement. The revival of strength in the Drie stocks had a considerable sentimental influence on the general speculation. There was no news developed regarding the expected deal for the transfer of the road. The strength of Delaware and Hudson was directly associated with that of Eric. There was a current belief that all of the cealers are making enough earnings at this time, which helped Reading and Ontarlo and Western particularly. St. Louis and San Franchese continued its advance to its high figure, but no information was given out regarding the expected disposition of this property.

rigure, but no information was given out regarding the expected disposition of this property.

Quite a number of leading speculative stocks rose a point or more at one time. The abundant funds offered on Friday and the dany times of call money this morning formed the basis of the attempt to put up prices. To-day's movement was hardly more than tonative, but if was more vigorous and confident than any of the numerous professional tests for some time pist. Among the day's special movements Amalgamated Copperwas completous for a rise of over 1 points. Fravalent opinion points to introduce the day's special movements Amalgamated Copperwas completous for a rise of over 1 points. Fravalent opinion points to introduce the day's respectation of a regular distance of the day's thick declaration of a regular distance of the day's gains were not fully maintained and the closing make the to pay of maturing foreign indebtedness. The day's gains were not fully maintained and the closing was rather as a fire part of the day's gains were not fully maintained and less a large part of the surface of the day's gain, was not been declared up to built of bushess in the band market, and loss a large part of the surface of the day were \$5.700 shares.

MONNEY AND EXCHANGE—CLOSE.

MONEY AND EXCHANGE—CLOSE:
Money on call steady at 2@314 per cent.
highest, 344 per cent.; ruling rate, 3 per
cent.; last loan, 2½ per cent.; closing
2½@3 per cent.; time money, casy; sixty
days, 4@44 per cent.; ninety days, 4@44
per cent.; six months, 4½ per cent
prime mercantile paper, 4½@5 per cent
Sterling exchange firm with actual business in bankers bills at \$1.83.8594.836 for sixty
days bills: posted rates, 34.84294.876
commercial bills, \$4.83.94.835, for sixty
commercial bills, \$4.83.94.835, for sixty
ver, 47%; Mexican dollars, 37½, Government bonds irregular railroad bonds firm

### WALL STREET GOSSIP

Market Led by Delaware & Hudson ennsylvania Weak-Sloss Strong.

Pennsylvania Weak—Sloss Strong.

Special to The Times-Hispatch.]

NEW YORK, Feb. 2.—The advance is Delaware and Hudson was the larges of the day. It was generally acknowly diged that some deal affecting the property was underway, and in this connection the names of the New York Centra and Erle were mentioned. A. A. House man & Company and Cuyler, Morgan & Lo, were the buyers.

The Erie isuses were active and again scored substantial gains. Estimates of the January earnings were that they would exceed even December's good showing. There were further reports of a pending deal, in which the Delaware and Hudson would be interested.

Interest in the initial dealings centered in Pennsylvania. The opening sales were 12,000 shares at 1500, to 150, the principal sellers being R. It. Though the sellers being R. It. Though the sellers being R. It. Context and others, much of it said to be covering. The stock rallied but later reacted once more. The convertible bonds were the feature of the bond market, not less than \$2,500,600 being trided in up to noon. The surprising decision of the directors to permit holders to convert their bonds into stock next month was unfuvorably commented on by the street, the existence of the large short interest in the stock has been noted for weeks, being now explained, according to the gossip of the board room.

The heaviest buving in the afternoon was by John Wallace, There was also considerable covering by a well known operator, who put out a heavy line of shorts at higher prices some time ago.

The pool in Amalgamated Copper was moderately active all day, particularly during the last hour. The buying was of the same character, as before, many of the orders coming from Bostom. The copper shares on the curb were thought to be controlled by the same speculative interest. No news developed,

Anaconda shares were notably strong. Decrease in copper exports for January, reported to-day, was not a factor, but there was some talk of a firm local market for the metal.

Advices received from Washington that the Venezuelan situation looked more hopeful contributed somewhat to the late firmnes of stock, although it is possible that short covering was also parily responsible. The demand for stocks in the loan crowd was protty good all day. The continued strength of Eric was a feature of the afternoon, and that it may have an important interest in the future ownership of Delaware and Hudson was believed in some quarters.

The loss by the banks and their opera-tions with the Government, amounting 20 \$2,55,000, reported in to-day's sub-Treasury statement, was due to the Cen-tral Pacific payment made last Saturday, The Treasury report for the day shows where it went.

## Thomas Branch & Co (Established 1838.)

New York Stock Exchang

Private Wires to Principal Markets.

### Investment Securities

				10000
B. R. T. Can. Pac. Can. Southern C. and O. Ch. G. W. C. C. and St. L. Col. and Southern C. and S. 2d pfd pr. C. and S. 2d pfd pr. Eric 2d pfd Illinois Central L. and N. Manhattan Metropolitan	6714	681/4	67¼ 186%	679.
Can. Pac	1361/2	1371/6	186%	
C. and O	5114 274	5214 2754	5114 274	62
Ch. G. W	2714	2776	27%	52 274 964 294
Col. and Southern	3014	3014	30	294
C, and S, 1st pfd pr		45		
C. and S. 2a ptd pr. Eric 1st ptd Eric 1st ptd Eric 2d ptd Illinois Central L. and N. Mashattan Metropolitan Mex. Central Mex. National Missouri Pac.	4036	4154	4014 7114 75914 14514	4414 4119 729 0114 14514 12614 14114 13714
Eric 1st pfd	7114	72% 61%	7114	611
Illinois Central	1461/6	1451/2 127	145%	1451
L. and N	125%	127	125%	14114
Metropolitan	144%	13736	144 <sup>1</sup> / <sub>4</sub> 136 <sup>1</sup> / <sub>4</sub>	1375
Mex. Central	2516 1914	144% 137% 25% 19%	2514 19 11114 2714	25
Missouri Pac	1111/4	1121/4 27%	11114	1114
Mex Central Mex National Missouri Pac. M. K. T. M. K. M. T. M. M. M. T. M. M. M. T. M. M	271/4	27%	2714	1994 1114 274 60
N. V. Central	1504	151%	15014 74 331/4	151
Nor. and West	74	7414	74	731 314 39
Pacific Mail	22.40	3173		39
Pennsylvania	150%	150%	140% 60% 87%	140%
Reading 1st Reading 2d Rock Island Pfd Rock Island	6114 8716 7414 47%	87%	657474 476 476 476	874
Reading 2d	7416		7414	7414
Rock Island pfd	80	48 81	80	\$03
S. A. L. pfd S. A. L. pfd S. A. L. pfd St. Paul Southern Pac, Southern Railway Southern Ry pfd	4236	· ibar	42%	2694 4274 83%
S. A. L. (8	1278	40.4	17644 6354 9552 3954 1004 93 4458	83%
St. Paul	177	17814	176%	178 6436
Southern Railway	6374	3614	35%	35 % 95 %
Southern Ry. pfd	951/2	R51/2	9514	9514
Union Pac.	951/2 393/4 1003/4	101%	100%	397/s 1017/
Southern Rallway Southern Ry. pfd Tex. and Pac Union Pac. pfd Wamash Wamash pfd W. and L. E. 1st pfd INDUSTRIALS. Amal. Copper	93 2914 44%	0316	93	93 30
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Car Foundry prd	74 65 1171 <u>4</u>	74	74	74
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Con. Tob. pfd	117%	117%	1171/2	117¼ 45¾
Int. Pump pfd				82 18
Int. Paper	•••	•••	•••	7214
National Biscuit	46%	40%	4614	7214 4614 1074
People's Gas	107	200	107 6314 9316	(3
Pr. Steel Car pfd	63% 93% 68	UJVR	9314	61.3
Amal. Copper A. C. O. Amer. Loco. Amer. Lo	GS	69	67%	684 984 1274
Snuft		97		1274
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U. S. Leather	12%	1356	12%	1259
U. S. Leather pfd., 89 U. S. Steel	3714	3716	37¼ 87	
U. S. Steel pfd	87	87%	87	57 V 62 V
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Western Union	8094	89%	89%	801/
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	U. S. New 4's, registered U. S. New 4's, coupon	135
er	U. S. New 4's, coupon	110
5	If S old 4's coupon	110
y	U. S. 5's, registered	10
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i- ir	Reltimere and Ohio I's	100
y	Baltimore and Ohio 316's	9
i:	Baltimore and Ohio conv. 4's	105
1-	Canada Southern 2d's	103
1-	Central of Georgia 58	1.02
1.	Chasa peaks and Ohio 414's	106
•	Chicago and Alton 34's	7
82	Chiengo, B. and Quincy new 4's	9-
8	Chicago, M. and St. Paul gen. 4's	19
٦.	Chicago Rook Island and Pac 4's	100
	C. C. C. and St. Louis gen. 4's	9
100	Chicago Terminal 4's	8
n	Colorado and Southern 48	58
t	Pela pring lian d's	9
-	Erie General 4's	8
1-	Fort Worth and Denver City 1st's	11
u	Hocking Valley 44's	10
	Manhattan con Gold 4's	10
3	Mexican Central 4's	7
8	Mexican Central 1st Inc	2
n	Minn, and St. Louis 4's	100
1 l	Missouri Kan and Toxas 2d's	8
y.	New York Central gen. 34's	10
u l	New Jersey Central gen. 5's	13
d	Northern Pacific 4's	10
	Norfolk and Western con 4's	10
a	Reading General 4's	9
e	St. L. and Iron Mountain con. 5's	11
ŭ	St. Louis San Francisco 4's	9
10	St. Louis Southwestern 2d's	0
el.	San Antonio and Arkansas Pass 4's	8
d 5.	Southern Pacific 4's	9
10	Southern Railyway 5's	11
16	Tolodo St L and Western "	11
n	Union Pacific 4's	10
le	Union Pacific conv. 4's	10
is	Wabash 1st's	11
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t-	West Shore 4's	11
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BALTIMORE STOCK MARKET. BALTIMORE, MD., Feb. 2.—Seaboard Air Line common, 29%; do. preferred, 42. Seaboard 48, unquoted, Atlantic Coast Line common, 138; do. preferred, unquoted.

### Baltimore Market.

Baltimore Market,

(Special to The Times-Dispatch.)

BALTMORES, MD., Feb. 2.—The feature to-day was the advance in Charles-ton Consol Electric 5's to %. These bonds soid recently at 90. The good statement and excellentp rospects account for the advance, and it is generally thought the bonds have been selling considerably below their real value.

'Maryland Telephone 5's, soid at 884884.

United Railway 1st 4's, soid at 9846964; incomes at 6854; common stock at 14. Sentouri preferred soid at 42%, closing at 423462; the common was quoted at 2346264; without transactions.

There was nothing done in the Atlantic Coast Line issues.

### Railroad Earnings.

(Special to The Times-Dispatch.)
NEW YORK, Feb. 2.—Earnings: Colorado and Southern, December, net, \$100,-27; increase, \$2,322. Kanawin and Michgan, December, deficit after charges, \$3,957 against deficit of \$4,82 last year.
Nashville, Chattanooga and St. Louis, December, surplus, after charges, \$7,520 against \$45,198 last year.

There was some early selling of Sugar of the local refineres, some early selling of Sugar of the local refineries, but later, when it was realized that similar action is taken about this time every year, the stock reacted. The price remained irregular up to the close.

Slows was very strong, large purchases being made at 32.

Late Trading—The market showed strength in the afternoon, Money on call loaned as low as 2½ per cent. and there were runors from Washington that an the leaders of had been reached between the leaders of had been reached between torporators on the sulus and prominent incorporators on the sulus and prominent among the professional traders was more face shop at Louisville.

The Bug Four and Lake Erie and Western will build a large shop at Louisville.

NEW YORK QUOTATIONS.

QUOTATIONS FURNISHED THE TIMES GY SCOTT & STIGNGFELLOW BANKERS AND HROKEELS.

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| South-Bound 1st 5's, 1941 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 |

MISCITLANIEOUS.

Amer. Tob. Co. pfd., 8 p. cs. 100 140

American Locomotive pfd. . . 100 334

Continental Tob. pfd. 7s. 100 116

Consolidated Tob. 4s bonds . 100 07

Old Dominion S. S. Co. . . 100 122

S.-S. 8 and L. Co. com . . 100 67

Va.-Carolina Chem. pfd. 1 100 1224

Va.-Carolina Chem. com . . 100 624

THE PRODUCE MARKET. Richmond, Va., Feb. 2, 1903. QUOTATIONS

593(c.; March, 563(c.; May, 563(c.; July, 483(c.; March, 563(c.; May, 563(c.; July, 483(c.) Oats—Spot quict; No. 2, 48c. Option quiut and unsettled, following other markets. May closed at 433(c. 1866), 1865 (C. 1866), 1865

Firm. Firm. State—Easy: extra creamery. 28c.: State darry, 18@5c. Cheese—Firm: State full cream, fancy small, colored, fall, 14%c.; small white, 144@144c. Eggs—State and Fennsylvania, 24@25c.
Potatos—Steady: Jerseys, 5.15@2: Long Island, 22@2.5c. State and Western, per 180 pounds 31.00@2; South Jersey sweets, 25.50@3.5c. Feanuts—Stendy: fancy hand-picker, 44.04%c.; other domestic, 26.44%c. Cabbages—Easy; domestic, per barrel, white, 60.05%c.; red, 31@2.5c. Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., Feb. 2.—Trading on the Board of Trade was rather dull to-day in all the pits, and after a nervous session wheat closed strong with May up %0%c. May corn was %0%c. lower, with oats down a fraction. Provisions were easier. The May products closed from .2%c lower.

The leading futures ranged as follows:

Ŷ	The	leading	futures	ranged	as fo	llows:
200			Open.	High.	1.0W.	Close,
ĝ	WHEA	T-No.	£.			
į,	Feb.		73%	7456	73%	74%
į	May		. 7736	78%	7714	78%
y.	July	-No. 2.	777%	74%	73%	78% 74%
3	COUN.	-No. 2.	1-2-07	10 7 V 10 V		Mary at
			431/6	4356	42%	43
	May		447/8	4474	4414	4499
	July	********	431/4	4374	421/8	434
	DATE	No. 2.				238
Ŋ	Feb.		3614	hine	36	361
3	May		30 3	3078	3214	325
8			32%		0672	92.7
ŝ	311.53	PORK-	-Per ob 16.45	10:4714	16 95	16.40
ĝ	Tuly		16 10	16.10	16.05	16.10
ž,	LARD	-Per 10	n lbs		450000	
Š	Feb	REFERENCE PA	9.25	9.3214	9.25	9.324
ç	May	## 0400HE904	9.25 9.32¼	9.35	9.25	9.35
8	July	Submission and the	9.15	0.1179	9.10	9.173
ì						
į.	May	Charles and the	9.05	9,65	8.95	9,024
è	July		8.95	8.95	8.821/2	8.871
8	Sept.		Per 10 9.05 8.95 8.874	8.871/2	S.871/2	8,871
Š	Cash	quotat	ions we	re as f	ollows	Flour
	quiet a	nd eas	y. No.	2 spring	z whea	Lt. 77c.
	No. 3.	740077c.	No. 2	red, 73	24 007 424	c. No
	corn,	3c.; No	. 2 yell	ow, 48c.	No.	2 oats
	33% c.;	No. 3 1	vhite, 3	Proceeds C	. No.	2 rye
	49c. G	ood fee	ding ba g, 4766	riey, 45	mac.	fair to
	choice	majur	g, aren	oc. No	. 1 II	axseed
ij,	\$1.10;	NO. I	northwe	stern,	\$1.20;	prim
	1 1 Imot	iv seed		ess Dori	s. ner	DELTRAI

81.B; NO. 1 northwestern, a.s., prime trimothy seed, 44. Mess ports, per barrel, 515.45@15.69; tard, per 100 pounds, \$3.30% p.40; short ribs sides (loose), \$8.90@9.65; dry salted shoulders (boxed), \$8.25@8.70; dry salted shoulders (boxed), \$8.25@8.70; dry salted shoulders (boxed), \$3.714@9.50. Whiskey, basis of high wines, \$1.30. Ctover, contract grade, \$118.9071.90. Butter dul; creamery, 1667.50; dary, 1662.5c. Eggs unsettled; loss of cases returned, \_90. Cheese stendy at 13074c. Receipts—Wheat, 43.500 bushels; onts, 331.500 bushels; corn, 272.700 bushels; logs, 40.000 head.

BALFIMORE, MD, Feb. 2.—FLOUR—Dull. Wheat—Steady; spot and the month, 792679%c; Southern by sample, 79669c. Corn—Weak: 300. 62560234c; Southern white, 476529.c. Oats—Quiet; Southern white, 476529.c. Oats—Quiet; No. 2. white, 41242c. Rye—Steady No. 2. 5666034c. Butter. Eggs. Chese—Steady and unchanged.

### THE PRODUCE MARKET.

Butter is a glut on the market. Nearly every dealer in Richmond has it in quantities, more or less large, but for some unknown reason it does not move. Produce men are at a loss to understand the situation. They are appreciative of the fact that, unlike whiskey, butter does not improve with age.

The poultry market has improved somewhat, and prices are better. So far as the other lines of trade are concerned the conditions remain about the same. Prices quoted yesterday were as follows:

the conditions remain about the same.
Prices quoted yesterday were as follows:
Poultry (Live)—Chickens, 12 to 14c, per pound; hens, 11 to 11½c; roosters, 25 to 36c, each; turkeys, 11½ to 14c, per pound, ducks, 11 to 13c; geese, 40 to 55c, each; gulneas, 20 to 25c, each.
Poultry (Dressed)—Chickens, 12 to 15c, per pound; turkeys, 15 to 18c, per pound; ducks, 13 to 18c; geese, 10 to 12c.
Fruits—Apples, Albemarie pippins, 32.50 to \$1.50 per barrel; Johnson winter, 32 to \$1.50 per barrel; Northern varieties, 75c, to \$2.50 per barrel; Sorines, \$3 to \$4.50 per bax; Jamaica oranges, \$2.50 to \$3 per bax; languages, \$4 to \$3; Per bax; lennons, \$1 to \$3.50 per bax; lennons, \$1 to \$5 per bax; lennons, \$1 to \$5 per bax; lennons, \$1 to \$1.50 per barrel; bananas, 15 to 40c, per barrel; bananas, 15 to 40c, per barrel; cabbage, \$10 to \$11 per barrel, cabbage, \$10 to \$12 per ton, \$4 to \$5 per hund; cranberries, \$10.50 to \$11 per barrel, cabbage, \$10 to \$12 per ton, \$4 to \$5 per hund; cabbage, \$10 to \$12 per ton, \$4 to \$5 per hund; cabbage, \$10 to \$5c, per decent, onlons, \$5 to \$6c, per bushel; polatices (sweet), \$1.75 to \$2.50 per crate; barrel; polatices (sweet), \$1.75 to \$1.50 per crate;
Live Stock—Veals, \$10.70 per pound;

iambe, 4 to 5d.; sheep. 3 to 4c; hors.
5% to 7c.; chitle, 2% to 4%c.
Butter-16 to 50c. per pound, according to grade. Eggs, 22c, dozet.

CATTLE MARKET.

### YESTERDAY'S TRADING

What the New York Afternoon Papers Have to Say on the Stock Market.

(Special to The Times-Dispatch.)

NEW YORK, Feb. 2.—The Mail and Express says: Some relief from the recent apathy of speculation and uncertain price movements was afforded by today's stock market, which exhibited much strength and was more active than of late. Developments were generally of a favorable mature, and this fact contributed to the streng undertone that profavorable nature, and this fact contributed to the strong undertone that provalled during the greater part of the Stock Exchange's session. Of the incidents of the day that had the greatest influence on sentiment may be mentioned the efforts now in progress for a compromise with the allies in the Venezueian matter, and reports from Washington to the effect that anti-trust legislation was likely to be of a more moderate character than heretofore supposed.

Speculative Wall Street had it that an agreement had practically been reached with important corporate interests in regard to this class of legislation. Buch increase in outside business as was witnessed had its origin largely in these reports on the question of legislation.

The Evening Sun says: The stock

neesed had its origin largely in these reports on the question of legislation.

The Evening Sun says: The stock market was exceedingly firm in practically every quarter to-day, and the ference on dealings showed a moderate increase in activity.

Subsequently the trading fell away in volume, but there was little abatement in the market's strength. The curtainment in activity after mid-day semed to be owing to a revival or uneasy semed to the market's strength. The curtainment in activity after mid-day semed to be owing to a revival or uncast which regard to the morning's intelligence and the day's devoluments in that matter were indecisived in character, but until this question shall have been definitely disposed of there is bound to be, in the circumstances of the case, more or less latent apprehension. This only conspicuous exception to the general tendency of the market was Pennsylvania, in which instance a great deal of pressure was evident. The professional traders on the floor were heavy sellers of the stock, again offsetting purchases of the convertible bonds, in which arbitraging process they were able to figure out a small profit.

vertible bonds, in which arbitraging process they were able to figure out a small profit.

There was other heavy selling of Pennsylvania on the other hand, which appeared to represent genuine liquidation of the same character that has been observed in the dealings in that stock for some time past. The more conspicuous features of the market in the railroad list were Delaware and Hudson, the Eric stocks, the Wabash issues and St. Louis and San Francisco.

The Evening Post says: Prices advanced rather generally on the Stock Exchange to-day, without, however, any increase of outside buying.

St. Paul, Delaware and Hudson, Eric and Amajsamated Copper were solected as the points of speculative interest, apparently on the theory that they had already declined rather heavily and might be ripe for some recovery. As against these advances Pennsylvania's shares declined ostensibly on the offer of early conversion of its 3½ per cent. bonds on advantageous terms into stock. The terms offered may be liberal, but the movement in itself deserves commendation. It has not been any too much the custom of corporations, during the past two years, to convert fixed charges into contingent Habilities. Prices closed generally at advances, after a day of somewhat increased activity.

erally at advances, after a day of somewhat increased activity.

The Commercial-Advertiser says: The stock market seemingly had more staming to-day than it has shown in some time past. A considerable increase in the volume of business reflected, however, no particular revival of the general speculative interest, but rather the extra heavy dealings in a few special issues in which specific influences were present.

What was chiefly notable abyout the general issues in which specific influences were present.

What was chiefly notable abyout the general list was that in outable abyout the general list was that in outable abyout the general list was that in outable abyout the general list was that in the large and the second for the second for the country of the second for the stock. The selling, which has been in progress in Pennsylvania shares for a fortnight past, and which continued with redoubled intensity this morning, is now explained by the fact that a good profit was afforded by selling the stock against purchases of the bonds.

The Erie issues were the first to restrict the second country of the second country of the country of the second country of the second country of the second country of the stock against purchases of the bonds.

ing the stock against purchases of the bonds.

The Erle issues were the first to reveal an active demand and all of them rose sharply, the second preferred in the lead. Delaware and Hudson added another 3 points to its gain of Saturday, and Ontarlo and Western and Reading were also bought extensively. The rise in the other railroad stocks more resembled a recovery in sympathy with the advance in the coal stocks than a fresh buying movement, Nevertheless, it was a striking feature that offerings everywhere were scarce even at the higher price level.

### COTTON MARKETS.

COTTON MARKETS.

NEW YORK Feb. 2.—The cotton market opened quiet at a decline of 1 point under selling for both acounts, which was chiefly encouraged by the outlook in receipts. The early estimate for the ports pointed to a movement of about 29,000 bales as compared with 19,867 bales last year, and the interior receipts also have receivily shown an expanding tendency. New Orleans showed a disposition to draw after the call and Liverpool, where the market opened unchanged and advanced ½ to 1½, also declined, closing about 2 points lower.

The weaker tone, resulting from these influences, was responsible for a decline of from 466 points on the active option, from which the market was rallied toward the close by buying by room shorts and commission houses, with the list finally steady at a net decline of 266 points. The estimate from New Orleans and Gaiveston for to-morrow had much to do with the mid-day selling, the expectations for New Orleans being 10,000 to 12,000 bales against 19,197 last year.

Aside from the movement the news had bullish averages, The Southern spot markets were shinly held at generally unchanged prices. Liverpool reported spot sales of 12,000 bales, and news from various dry goods markets, including Manchester, was distinctly encouraging It was on these phases of the situation and on the theory that the recent liquidation has pretty well cleaned out the weaker long interest that to-day's buyers were operating. Sales were estimated steady.

Cotton futures opened quiet; closed stendy: Opened. Closed. Pebruary 8.86 8.77 March 8.80 8.81 May 8.88 8.85 June 8.81 July 8.65 8.81 July 8.65 8.84 September 8.23 8.25 8.95 September 8.23 8.25 8.95 September 8.23 8.25 September 8.23 8.25 September 9.810 8.09 Spot cetton closed quiet; middling uplands, 9.65; middling gulf, 9.30; sules, 4,445 bales.

Cotton, culet; middling 9.05; net receipts, 10 bales; gross, 50 bales; sales, 4.445 bales; stock, 162, 475 bales; sales, 4.445 bales; stock, 162, 475 bales; to chest, 162, 475 bales; to chest, 162, 475 bales; to chest, 162, 475 bales; to che continent, 8,855 bales; stock, 107,61 bales; to France, 8,737 bales; to the Continent, 8,855 bales; stock, 167,61 bales; bales; to France, 8,737 bales; to 534 bales; to France, 8,737 bales; to the Continent, 39,426 bales.

Total since September 1st at all seaports—Net receipts, 5,24,374 bales; export to Great Britain, 1,33,528 bales; to France, 859,41 bales; to the Continent, 1,961,706 bales.

samper noxi, pearls, \$1.78 to \$2.50 per box; Malaga grapes, \$4 to \$9; Catawba grapes, \$26, per basket; pineappies, \$2 to \$3 per craisbanans. 15 to 40c, per bunch; cranberries, \$10.50 to \$1 per barrel.

Vegetables-Heets, 70c, to \$1 per box; Malaga grapes, \$250 per crate; cabbage, \$10 to \$12 per ton, \$4 to \$5 per handred; canliflower, \$2.50 per crate; celegr, \$2 to 75c, per dezen, colons, \$6.50 per hushel; podatoes (ewset) \$1.75 to \$20 per barrel; postatoes (ewset) \$1.75 to \$20 per barrel; posta

CATTLE MARKET.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., Feb. 2, 1903.

Cattjo—Receipts, 34 head; market clow and 16036. lower on good cattle; common and modum grades steady. Best steers, 446646; c.; medium to good, 346444.; light steers and helfers, 240340; good helfers, 40440.; cows. 240640; good helfers, 40440.; cows. 240640; good helfers, 40440.; cows. 240640.

Calves-Receipts, 32.16 head; market stronger; good hogs, 6407.00; pigs. 4407.00.; pigs. 4407.00.; prospects good.

Bheep and lambs—Receipts, 23 head; market easier; medium to good sheep, 3406.; lambs, 44266.

NDW YORK, Feb. 2.—Steers very dull and 10c. lower: fat bulls and good cows ensior; other grades stendy. Steers, \$4.256 f.0; bulls, \$3.504.10; cows \$1.504. Veals—Generally stendy at \$502.50; little calves, \$404.60; barn-yard stock, \$363.70; Western, \$2.8563. Basep—Steady to firm lambs, \$1690c. higher, Sheep, \$364.652; culls, \$2; export wethers, \$5; lambs, \$56, co; extra, \$5.9; 0108, \$576. Hoss—Higher; State hogs, \$7.1007.25; mixed westerns, \$5.50.

CINCINNATI, O., Feb. 2.—HOGS— Quiet at \$5.596.58. Cattle—Steady at \$29 4.75. Sheep—Steady at \$2.294.55. Lambs— Steady at \$406.05.

TOBACCO MARKET.

| Lett. The | 14.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ 16.50 | 16.00@ DARK STEMMING TOBACCOS

BROWN SHIPPING TOBACCOS.

PETERSHURG TOBACCO MARKET.
Petersburg, Va., Feb. 2, 1963.
Market very active and prices are high.
Quotations are:
Logmon burg.

LYNCHBURG TOBACCO MARKET.

Common dark lugs	Frinkingings 3,50
Medlum dark lugs	Common dark lugs 3.00@ 3.50
Good dark lugs	Medium dark lugs 3.50@ 4.50
Common dark leaf	Good dark lugs 4.50@ 5.50
Medium dark leaf   6.00% 7.00	Common dark leaf 5000 600
Good dark leaf	Medium dark leaf 6000 700
Fine dark leaf 10.00@ 12.50  Black wrappers 16.00@ 22.00  BRIGHT TOBACCOS.  Green lugs \$2.00@ 3.50  Green leaf 4.00@ 5.00  Common bright lugs 6.00@ 7.00  Common texters 7.00@ 5.00  Commont cutters 7.00@ 5.00  Fine bright lugs 8.00@ 5.00  Commont cutters 10.00@ 10.00  Fine cutters 10.00@ 10.00  Fine cutters 10.00@ 12.50  Common or good wrappers—none being	Good dark lenf 1000 000
Black wrappers   16.00@ 22.00	Fine dark lenf 10,000 10 to
BRIGHT TOBACCOS.	Dia ale meraphone
Green lugs         \$2,00@\$ 3.50           Green leaf         4,00@\$ 5.00           Gomen beright lugs         6,00@\$ 7.00           Good bright lugs         2,00@\$ 5.00           Fine bright lugs         8,00@\$ 9.00           Commont cutters         7,00@\$ 9.00           Good cutters         10,00@\$ 10.00           Fine cutters         11,00@\$ 12.50           Common or good wrappers—none believed	DRICK WIRIDERS TODA COOR 22.00
Common bright lugs	British Tobaccus.
Common bright lugs	Green rugs\$ 2.00@\$ 8.50
Good bright lugs	Green lear 4.00@ 5.00
Fine bright lugs	
Commont cutters	Good bright lugs 7.00@ -8.00
Good cutters	Fine bright lugs 8.00@ 9.00
Fine cutters	Commont cutters 7.00@ 9.00
Fine cutters	Good cutters 9,0000 10.00
Common or good wrappers-none being	Fine cutters 11.00@ 12.50
offered.	Common or good wrappers-none being
	offered.

### MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, Jan. 2.—There has been a considerable demand in the market today for both cotton and woollen goods. All cotton goods are very firm; Lonsdale put at value; prints are tending upwards; garners advanced Turkey reds, clarets and staples to 4½c.

PEANUT MARKETS

NORFOLK, VA., Feb. 2.—PEANUTS—Quiet. Virginians—Active at 3½c. for best stock. Fancy. 363½c.; strictly prime, 20c.; prime, 2½c.
PDTERSBURG, VA., Feb. 2.—PEANUTS—Spanish new, active at 70c. Virginia's, new, 2½-62½c. MARINE INTELLIGENCE

PORT O FRICHMOND, FEB. 2, 1903.

ARRIVED. ARRIVED.

Steamer Brandon, Rhodes, Norfolk, merchandlise and passengers, Old Dominion line.

Steamer Yemassee, Simmons, Philadelphia, Pa., merchandise and passengers, Clyde line.

Sienmer Pocahontias, Graves, Norfolk and James River landlings, merchandise and passengers, Virginia Navigation Co, Sienmer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Domin-ion line.

SAILED.

PORT NEWPORT NEWS, FEB. 2, 1903 ARRIVED.

Steamer St. Enoch, Antwerp.
Barge Chinonia, Providence.
Barge Sov. of the Saas, New York.
Steamer Tronham Hall. Galveston.
Steamer Sylviana, Philadelphia.
Steamer Egda, Boston.
Steamer Orion, Hoston.

SAILED. Schooner Lucindo Sutton, Boston, Steamer Queen Adeluaide, Americam, Schooner ThSomas W. Lawson, Boston, Schooner Fortuna, New Hedford, Schooner R. T. Blaul, New Hedford,

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Sundry Civil Bill Reported to the House.

THERE ARE MILLIONS IN IT

Seventy-eight Millions, Seven Thousand Nine Hundred and Twenty-nine Dollars is the Exact Sum Carried-Big Increase.

(By Associated Press.)

(By Associated Press.)

WASHINGTON, D. C., February 2.—
The sundry qivil bill, reported to the House to-day by Representative Cannon, chairman of the House Committee on Appropriations, carries an aggregate appropriation of \$78,007,029, which is \$8,886,42 less than the estimates and \$17,350,870 more than the current appropriation.

The committee recommends an appropriation of \$3,000,000 for the relief of distressed Filipinos.

The bill carries \$10,423,412 for construction work on Federal buildings authorized by law. Following are some of the appropriations made under this head:
Beaumont, Texas, \$75,000, Dailas, Texas, \$125,001; Fort Smith, Ark., \$10,000; Memphis, Tenn., \$17,000; Nashville, Tenn., \$75,-000; Newport News, Va., \$100,000; Memphis, Tenn., \$17,000; Nashville, Tenn., \$75,000, RIVERS AND HARBORS.

The sum of \$20,29,350 is appropriated for river and harbor contract work authorized by law, being \$11,461,333 in excess of the current appropriation. Among the items are the following:

Charleston harbor, \$60,000; Cumberland Sound, Ga., and Fla., \$100,000; Winyah Hay, S. C., \$100,000; Tampa Bay, Fla., \$15,503; Hampton Roads, \$215,000; Norrolk, Va., harbor, \$13,557; Savannah, Ga., harbor, \$20,000; Happropriation, Plack Warrior, Warrior and Tombighee Rivers, Ala., \$200,000; Salveston harbor, \$300,000; Improvement channel at Galveston, \$200,000; Appornatiox, Va., River, \$15,500; St. John's, Fla., River, \$35,000; Black Warrior, Warrior and Tombighee Rivers, Ala., \$200,000; Culveston ship canal and Buffalo Bayou, Texas, \$50,000; Trinity River, Texas, \$50,000; Trinity River, Texas, \$350,000; Trinity River, T

K: 000,000 allowed for renet of distressed Filiphos.

The bill appropriates \$90,000 for expenses of the Executive Mansion, as against \$40,500 appropriated for the current year, and \$20,000 for lighting the grounds and Mansion, the current appropriation being

### VIRGINIA ITEMS IN SUNDRY CIVIL BILL

(Special to The Times-Dispatch." WASHINGTON, Feb. 2,-The following estimates and appropriations for Virginia contained in the sundry civil bill:

Appropriations for Light-House Board One superintendent of coasts of Dela-ware, Maryland and Virginia, \$2,000. Superintendent coasts of Virginia and North Carolina, \$2,000. Under Fish Commission: For salaries at station at Wytheville,

Va. Superintendent, \$1,500; foreman, \$900; fish culturist, \$600; laborer, 540; laborer \$360. In all, \$3,900. For fish cultural station at White Sulphur Springs, W. Va., including purchase of land, construction of superintendent's residence and other buildings, extention of water supply and construction of ponds, \$10,000. Engineers' Department, under act of 1902.

Estimates for 1904:

Appoint to River, deflection at Petersburg, \$175,000.

Hampton Roads, middle-ground bars, Norfolk harbor, Hospital Point, \$183,-

Norfolk harbor, Hospital Point, \$183,-957.

Fort Monroe, Va. Repairs, hire of labor, etc., for 1963, \$8,290; for 1964, \$9,-265. Streets, lighting, roads, pavements and general police, 1963, \$3,529; 1994, \$3,-910. Sewer system, maintenance, 1963, \$5,550; 1994, \$5,760. Total for Fort Monroe, 1963, \$8,680; 1964, \$9,437.50.

National Soldiers Home, Hampton: Total for 1963, \$93,600; 1964, \$387,859.

### FAMOUS CASE

Insurance Cause Remanded to Lower Court Again.

Court Again.

(By Associated Press.)

WASHINGTON, Feb. 2.—The celebrated Kansas insurance case, which grew out of the alleged death of John W. Hillmon in that State in 1870, was today sent back to the trial court for the Sixth District.

Hillmon's life was insured in the Connecticut Mutual Lafe Insurance Company for \$35,000, and when his death was reported the payment of the policy was resisted on the ground that he entered into a conspiracy with others to disappear, have the report circulated that he was dead, then substitute the corpse of another man and cialm payment on the policy.

policy, Hillmon disappeared while traveling on Ittiman disappeates when the plains with a man samed Brown, who swore that he had been killed by the accidental discharge of a gun. The case has been in the courts ever since. The Circuit court of Appeals for the Bighth Circuit at the last hearing decided the Circuit to Appleas for the Eighth Circuit at the last hearing decided the case in favor of the claim of the widow of the insured man, but the Supreme Court reversed the opinion, on the ground of errors in the trial. The opinion was delivered by Justice Brown, Justices Erewer and White dissenting.

--- Alaskan Treaty.

(By Associated Press.)

WASHINGTON, D. C., February 2.

The Alaskin boundary treaty was to-day returned to the Senate by the President, the clerical errors which caused its recall having been corrected. Senator Cui-

# C. B. WOOD.

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## Yarbrough's Mild Burley.

The trade will take notice that orders for this celebrated Tobacco will be filled at the factory promptl asus nal.



lom, from the Committee on Foreign Relations, again reported the treaty to the

### LESSLER CHARGES

Subcommittee Could Not Agree As to Findings. (By Associated Press.)
WASHINGTON, D. C., February 2.—

The subcommittee of the house Committee on Naval Affairs met this morning to begin the preparation of a report to be submitted to the full committee is the matter by the investigation of the Lessler bribery charges. After a general discussion of the subject an adjournment was taken until 4 P. M. in order that a tentative draft of the findings might be prepared for the subcommittee's consideration.

The subcommittee met again at 4 P. M. and adjourned shortly before 6 P. M., no agreement having been reached as to a report. Another meeting will be held tomorrow.

Mr. Joseph W. Lucas left the city for The subcommittee of the liouse Com-